

Casablanca Casino LLC.

Belmont Bad Beat Tournaments

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Objectives:

- Provide a means of rewarding a poker player who has a hand which would normally be expected to win lose to superior hand during tournaments, sit-and-gos and cash play.
- Simulate the similar programs that international casino card rooms offer their players.
- Increase participation in poker games and tournaments.

Synopsis:

- By electing to participate in the Belmont Bad Beat program on any given day, players will have the right to collect the prize pool in the event they meet the criteria for a "Bad Beat".
- Players may play in the Belmont Bad Beat program at their discretion. In order to win the prize pool, they will have to have registered prior to the hand being dealt.
- Bad Beats may occur in any Texas Hold-Em tournament, sit-and-go or cash game on a given game date.
- All tournaments, sit-and-gos and cash games will be run with no alterations to Casablanca Casino's current standards.

Participation:

- Each player may elect to participate by indicating their desire to do so to the floor person or tournament director on duty.
- Participation will be tracked in writing using a registration sheet similar to tournament registrations.

Eligible Events:

- All scheduled Texas Hold-Em tournaments, sit-and-gos, specials and cash play will be eligible.
- Any play that is not Texas Hold-Em will not be eligible.

Hand Criteria & Cost:

- To be considered a "Bad Beat" the losing hand must be at least a full house consisting of three Aces and two Tens.
- Both players involved (the winning hand and the losing hand) must use both hole cards, three (and only) three cards on the "board" (the five cards consisting of the flop, turn and river) and must play to showdown.
- In order to win the "Bad Beat" prize pool, the player holding the losing hand must have elected to participate, and paid their entry fee, prior to the eligible hand being dealt.
- The player holding the winning hand need not be a participant in the "Bad Beat" tournament.
- Cost for participation:
 - Cash play for the entire game date OR any single event entry: \$2.00.

Prize Pools:

- 75 (seventy-five) percent of collected funds will be paid into the bad beat prize pool.
- A participant experiencing a "Bad Beat" will be paid 80 (eighty) percent of the available prize pool at the time of the hand. The remainder will seed the prize pool for subsequent bad beats, thus encouraging participation and rebuilding the prize pool.
- As an alternative to the above, at the discretion of Casablanca Casino, LLC the payout when a Bad Beat is experienced using 80% of the the available funds in the prize pool at the time of the hand and may be split among the player experiencing the Bad Beat and others players involved in the hand provided that such division plan is announced and prominently posted prior to the beginning of a tournament in which the Bad Beat feature is in play. Only players who have paid to participate in the Bad Beat jackpot may be involved in any division plan.
- Any portion of the prize pool not awarded on a given game date will be added to the prize pool for the next

scheduled game date.

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•**Remaining Funds**

- 25% of the collected funds will be divided between the House and the charity with 35% going to the charity and 65% going to the House. For the purpose of taxation, 100% of the collected are treated in the same manner as any other buy-in or re-buy.

Benefits:

- Simulating the programs utilized in larger settings provides local players with an understanding of what they might experience should they have the opportunity to participate at such a level.
- Any process which increases participation results in larger tournament buy-in totals, which adds revenue for the venue, the charity and even the state. It also results in proportionally larger prize pools for the players.