

Razz Tournament

Object of the game:

Players will compete to accumulate chips from one another. Cash prizes will be distributed to the last ten percent of players in the tournament, with prizes increasing as the remaining players are eliminated from the tournament.

Rules of the game:

This tournament will comply with all Concord Bingo Too, LLC's current tournament rules.

Players will be made aware of the prize pool distribution, and rules and regulations of the room by posted material on bulletin boards.

Razz tournaments will follow Concord Bingo Too, LLC's preexisting blind structure.

Players will receive starting chips and a seat assignment upon paying an entry fee. They will be made aware of rebuy options before they begin playing.

Equipment to be used:

Each dealer will be issued starting chips for nine players, a deck case consisting of two different colored decks of cards, a cut card and a button, and a rebuy tracking sheet.

Razz

All players put in an ante, which is one half of the small blind for that betting level.

Starting to his/her left, the dealer deals each player two cards down and one card face-up.

The player with the lowest card showing face-up has to put in a bet of small blind size called a "bring in." Action continues to that player's left.

After the betting is completed, another card is dealt to each player face-up. This card is also known as "fourth street" or "the turn."

Another round of betting occurs, starting now with the player with the highest cards showing. From fourth street on, the player with the highest ranked poker hand showing will continue to have first action.

After betting is complete, the fifth card (fifth street or the river) is dealt face-up. More betting occurs, then the sixth card is dealt face up, followed by another betting round.

The 7th and final card is dealt face-down to the players remaining in the hand. A final round of betting occurs.

The players show their hands at the showdown. The lowest or 'worst' poker hand wins the pot.

The lowest hand in Razz is A-2-3-4-5, as straights and flushes don't count against a hand being low, and aces are counted as low.

Unlike split-pot hi-lo games, Razz doesn't have an "eight or better" component to its play. In a hi-lo eight-or-better game, the winning low hand cannot have a card higher than 8 in it to count as a low hand -- but since Razz is a game with only a low hand winning, any hand can win.

Types of Wagers for the game/Wager amount for the game:

Betting for Razz will follow fixed limits, wherein the two initial rounds of betting take place in the increment of the big blind, while all latter rounds of betting take place in increments of double the big blind. For example, in a 50/100 blind level, the first two betting rounds will take place in 100 chip increments, while any latter betting rounds will take place in 200 chip increments. As chips have no cash value, there will be no limit to the amount of raises allowed per betting round.

Payout and Payout odds:

Concord Bingo Too, LLC will pay out ten percent of the tournament field, with a percentage of money being returned to players in accordance with our approved games schedule. Prizes will increase as players get closer to first place. Upon unanimous approval, players can adjust the prizepool however they see fit, as long as they do not attempt to pay more than half the starting tournament field.

House Rules Applicable to All Games:

This tournament will be held in compliance with all standard Concord Bingo Too LLC's tournament house rules.